

**EDUCATIONAL ENHANCEMENT TRUST FUND**  
**FINANCIAL OUTLOOK STATEMENT**  
**GOVERNOR'S RECOMMENDED BUDGET**  
FY 2022-23 through FY 2023-24  
(\$ MILLIONS)

DATE: **31-Jan-23**

	<u>RECURRING</u>	<u>NON-RECURRING</u>	<u>TOTAL</u>
<b>FUNDS AVAILABLE 2022-23</b>			
Balance Forward from 2021-22	0.0	759.5	759.5
Revenues from Lottery Ticket Sales	2,207.5	0.0	2,207.5
Revenues from Slot Machine Activity	242.6	0.0	242.6
Transfer from DOL Administrative Trust Fund	2.3	5.2	7.5
Interest Earnings	11.2	0.0	11.2
Total 2022-23 funds available	<u>2,463.6</u>	<u>764.7</u>	<u>3,228.3</u>
<b>APPROPRIATIONS 2022-23</b>			
Public Schools	566.8	404.6	971.4
Workforce Education	130.5	0.0	130.5
State University System	615.6	0.0	615.6
Florida College System	241.0	0.0	241.0
Bright Futures	620.9	0.0	620.9
Student Financial Assistance	103.5	0.0	103.5
Class Size Reduction/Debt Service	127.9	0.0	127.9
Other Education Facilities	6.6	0.0	6.6
Total 2022-23 appropriations	<u>2,412.8</u>	<u>404.6</u>	<u>2,817.4</u>
<b>AVAILABLE RESERVES</b>	50.8	360.1	410.9
<b>FUNDS AVAILABLE 2023-24</b>			
Balance Forward from 2022-23	0.0	410.9	410.9
Revenues from Lottery Ticket Sales	2,252.6	0.0	2,252.6
Revenues from Slot Machine Activity	245.4	0.0	245.4
Transfer from DOL Administrative Trust Fund	2.3	5.2	7.5
DOL Admin Cost Increase	(3.9)	(1.3)	(5.2)
Interest Earnings	13.7	0.0	13.7
Total 2023-24 funds available	<u>2,510.1</u>	<u>414.8</u>	<u>2,924.9</u>
<b>EFFECTIVE APPROPRIATIONS 2023-24</b>			
Public Schools	668.0	389.2	1,057.2
Workforce Education	130.5	0.0	130.5
State University System	615.6	0.0	615.6
Florida College System	241.0	0.0	241.0
Bright Futures	614.5	0.0	614.5
Student Financial Assistance	103.5	0.0	103.5
Class Size Reduction/Debt Service	113.3	0.0	113.3
Other Education Facilities	6.3	0.0	6.3
Total 2023-24 effective appropriations	<u>2,492.7</u>	<u>389.2</u>	<u>2,881.9</u>
<b>AVAILABLE RESERVES</b>	<b>17.4</b>	<b>25.6</b>	<b>43.0</b>